



## **POLICY FOR SETTLEMENT**

**(Applicable for all exchange/segment)**

### Quarterly Settlement Policy:

- The Quarterly/Monthly shall be applicable to clients who have given a running account Authorization to Matalia Stock Broking Pvt Ltd.
- The settlement shall be done either Quarterly or Monthly depending on the option and the gap of between two running account settlements should not exceed 90 or 30 calendar days respectively selected by the client.
- The quarterly/monthly settlement of the client shall be done keeping as per exchanges rules of the current margin of the client and five days future expected margin as balance.
- Future Expected Margin shall be considered as the SEBI guidelines from time to time of highest margin applicable to the client in the current year for which settlement is being done.
- In case of inactive clients we have return the funds and securities which and when ever effective as exchange guidelines.
- The clients having credit balance, who have not done any transaction in the 30 calendar days since the last transaction, the credit balance shall be returned to the client within next three working days. As per guidelines in this regard, were issued vide SEBI circular SEBI/HO/MIRSD/DOP/P/CIR/2021/577 dated June 16, 2021, and Exchange circular NSE/INSP/49458 dated August 31, 2021 & Exchange circular NSE/INSP/51830 dated March 31, 2022.

- In case there is a debit balance of the client in some other exchange, the quarterly/monthly settlement shall be done after covering any such debit balance in the account of the client.
- The Settlement is no inter-client adjustments for the purpose of settlement of the 'running account'.
- The statement of the quarterly/monthly settlement shall be sent to the clients.
- Complete records of the quarterly/monthly settlement shall be maintained for all clients.